



**FOR IMMEDIATE RELEASE**

## **Leading security company DS3 Raises Series A Venture Round from JAFCD Asia for Global Expansion**

- *Industry-leading, token-agnostic 2FA solution already used by many international banks and large enterprises in over 8 countries in Asia Pacific.*
- *Global expansion into the IT security markets of US, Europe and Japan.*

**April 15<sup>th</sup>, 2010 - SINGAPORE** – Data Security Systems Solutions Pte Ltd (“DS3”), a well known provider of 2 Factor Authentication (2FA) information security solutions, today announced a Series A investment of an undisclosed amount from JAFCD Asia and co-investor Infocomm Investments Pte Ltd (“Infocomm Investments”) to help DS3 expand its business from Asia Pacific to the global market in order to capture the fast growing IT security solution market.

DS3’s authentication server is a high-performance, high-availability security appliance designed for banks, governments and enterprises to carry out large scale end-to-end user authentication, authorization of sensitive and high-value transactions, and protection of application data through OTP (One-Time Password) and PKI (Public Key Infrastructure) cryptographic technologies.

As a true token-agnostic solution, DS3’s authentication server is one of the only standalone security appliances in the world that can simultaneously authenticate hardware tokens by RSA, VASCO, SafeNet, Gemalto, OATH, EMV as well as software, mobile SMS, and paper based tokens. In addition, its server is also capable of supporting up to 5 million users in a single box, one of the highest in the industry.

DS3’s 2FA technology is currently used by many leading banks and financial institutions in over 8 countries to secure their Internet B2B and B2C portals as well as Intranet Remote Access. DS3 has also recently announced a technology partnership with IBM to offer the “IBM Total Authentication Solution” that provides a comprehensive, world-wide available strong authentication solution to help both large enterprise and SMB clients effectively raise identity assurance and combat identity frauds with leading edge technology from DS3 and IBM’s unparalleled consultation and solution implementation capabilities.

“The Series A investment positions us well to execute on our global expansion strategy. JAFCD Asia understands our opportunities and challenges and can offer tremendous help in growing DS3’s business”, commented Mr. Tan Teik Guan, CEO of DS3. “With the enhanced capital base, and IBM as a global partner, DS3 is ready to authenticate the world.”

Mr. RJ Sridhar, Associate Director and Deputy-Head (South Asia Investments) of JAFCD Asia added, “With global e-banking and e-commerce growing at an unprecedented rate, DS3’s 2FA solution provides a compelling value proposition for banks and governments worldwide to heighten information security for online transactions. I look forward to supporting DS3’s exceptional management team at the Board and through our extensive network in Asia Pac and Japan.

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**About Data Security Systems Solutions Pte Ltd (“DS3”) – [www.ds3global.com](http://www.ds3global.com)**

Founded in 1998, DS3 is in the center of today's information security revolution, enabling Internet-based business security and peace of mind for companies and financial institutions in Asia Pacific, including over some of the leading banks in the region. DS3 is headquartered in Singapore with operational sales and technical subsidiaries in Bangkok, Tokyo, New York. Its vision is to become a worldwide leader name in Authentication and On-Line Digital Signature Technologies.

**About Jafco Investment (Asia Pacific) Ltd (“JAFCO Asia”) – [www.jafcoasia.com](http://www.jafcoasia.com)**

JAFCO Asia is one of the leading brands in the venture capital industry in the Asia-Pacific region. Its primary focus is to invest in promising technology enterprises with high-growth potential. Headquartered in Singapore, and with offices in Shanghai, Beijing, Taipei and Seoul, JAFCO Asia has around US\$650M in aggregate funds under management. It is an operating subsidiary of JAFCO Co. Ltd which is part of the Nomura group of companies and one of the largest private equity firms in Japan with US\$4B under management and is listed on the Tokyo Stock Exchange.

**About Infocomm Investments Pte Ltd (“Infocomm Investments”)– [www.infocomminvestments.com](http://www.infocomminvestments.com)**

Infocomm Investments Pte Ltd is a wholly-owned subsidiary of the Infocomm Development Authority of Singapore (“IDA”). Infocomm Investments complements IDA's industry development efforts by providing financial and developmental support to both local and foreign venture-backed information communications technology start-ups in Singapore. Operating an evergreen fund in excess of US\$200 million for equity investment into growth-stage infocomm enterprises, Infocomm Investments is poised to attract and nurture a vibrant pool of technopreneurs and start-ups to enhance the technology depth and increase the diversity of Singapore's infocomm ecosystem.

**Media Contacts**

Tan Teik Guan, CEO, DS3

Email: [teikguan@ds3global.com](mailto:teikguan@ds3global.com)

Mobile: +65 9746 9386

Visit us at: <http://www.ds3global.com/>

RJ Sridhar, Deputy-Head (South Asia Investments), JAFCO Asia.

Email: [rj.sridhar@jafcoasia.com](mailto:rj.sridhar@jafcoasia.com)

Mobile: +65 9145 4821

Visit us at: <http://www.jafcoasia.com/>

Jay Huang, Investment Manager, IIPL

Email: [jay.huang@iip.sg](mailto:jay.huang@iip.sg)

Mobile: +65 6211 0888

Visit us at: <http://www.infocomminvestments.com/>