

Imagis Co., Ltd Publicly Listed on KOSDAQ Market



JC Kim, CEO of Imagis, presenting at KOSDAQ Market, for the public listing announced on 26 Feb 2010.

"It was such a golden chance for Imagis to have JAFCO Asia as our investor and a partner. It must have been a tremendous encouragement for JAFCO Asia to make a decision to invest into our company as we had nothing but only four engineers with great passion and ambition. We really appreciate JAFCO Asia's keen-insight back then and its continuous efforts until now thanks for the constant advice in accomplishing efficient business practices, thanks to VA Team of JAFCO Tokyo for introducing a number of potential customers and partners for greater business opportunities, thanks to every member of JAFCO Asia for all your help. We have successfully made our initial public offering on the KOSDAQ in February 2010 in return for JAFCO Asia's unstinted support for the last few years. Imagis will put constant efforts for further growth, to stay as the company that creates new value from continuous research and development", quoted by JC Kim.

Press release by Financial News on 24 Feb 2010 (translated by JAFCO Asia)

Imagis Co., Ltd, a mobile display solutions developer for the semiconductor, is planning its public offering on the KOSDAQ market on 26th of February. The subscription was held for two days from on 17th and 18th of February and the subscription rate was very competitive which was 195:1. Having Kyobo Securities as an underwriter, the initial offering price is KRW 6,000. For the 1st place in the world, Imagis successfully developed Haptic solutions and has provided its technology to Samsung Electronics, LG Electronics, Nokia, etc. The accumulated sales revenue as of 3Q 2009 is approximately KRW 13.5bil that is nearly the annual revenue of 2008. The company achieved annual growth rate of 73.2%, from 2006 to 2008. After IPO, the CEO of Imagis will own 39.3% of total company shares, and JAFCO Asia Technology Fund II will own nearly 32% as a major shareholders.