

News Release

JAFCO Asia Raises US\$168M for Third Asia Technology Fund

31 March 2006 - JAFCO Investment (Asia Pacific) Ltd ("JAFCO Asia"), the Asian subsidiary of Japan's largest venture capital firm JAFCO Co. Ltd., is pleased to announce the closing of its US\$168M JAFCO Asia Technology Fund III ("JATF III").

JATF III will invest in well managed technology related companies with high growth potential, particularly in the North Asian countries of China, Taiwan and Korea. The new fund will build on the strength of the track record established by JAFCO Asia's previous technology funds.

Launched in December 2005, JATF III investors include sponsor JAFCO Co. Ltd., Japanese financial institutions and corporations as well as several Asian listed companies. As a sign of JAFCO Asia's continued optimism in the Asian technology sector, JATF III has already made investments into five companies.

About JAFCO Asia (www.jafcoasia.com)

Since its establishment in 1990, JAFCO Asia has grown to become a leading brand in the venture capital industry in the Asia Pacific region investing in established, well managed companies and promising young enterprises with high growth potential. Currently, JAFCO Asia has offices in Singapore, Hong Kong, Taipei, Seoul and Beijing.

To-date, JAFCO Asia has managed private equity funds of more than US\$1 billion in aggregate and invested in over 330 companies in 13 countries across the Asia Pacific (excluding Japan) and divested more than 220 companies of which more than 80 have been publicly listed.

In recent years, JAFCO Asia has shifted its focus entirely to technology related investments and is now one of the pre-eminent venture capital technology investors in the region.

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