



FOR IMMEDIATE RELEASE

Mobile Social Networking Company Mozat Raises Series A Financing from JAFCO Asia

Major Mobile Operator Deals Follow Tremendous User Growth Across Asia

December 16th, 2009 - SINGAPORE - Mozat Pte Ltd, provider of the leading mobile social media platform “Mozat™” (formerly known as “Morange”) today announced that it raised an undisclosed amount of Series A funding from JAFCO Asia earlier this year.

Mozat™ is a social networking platform tailored for the most popular mobile phones in the market. For consumers, Mozat™ serves as a mobile social community that allows users to connect and interact with each other as well as providing access to their favorite email, instant messaging and social gaming applications. For operators, Mozat provides an extensible, market-ready Mobile SNS platform that drives data usage and builds customer loyalty. It is available for free at www.mozat.com or in a premium version through selected mobile operators in Asia and Latin America including Saudi Telecom Company (STC) and Orange.

The Mozat™ community currently has around 10 million registered users, pre-dominantly in emerging markets of Asia and the Middle East.

“The Series A investment gets us ready for prime-time. 2010 will be a deciding year for mobile social network service as we see mobile operators in emerging markets leveraging their GPRS and 3G networks to drive data usage through value added services and applications. JAFCO Asia understands the opportunities and challenges ahead and can offer tremendous help in growing Mozat™ to a global mobile brand”, said Dr. Michael Yin, Founder and CEO of Mozat.

“Mozat’s social network platform provides a compelling value proposition for telecom operators, application developers and users alike to benefit from the growth of the mobile internet, particularly in emerging markets. I look forward to supporting Mozat’s exceptional management team at the Board and through our extensive network in East Asia”, said RJ Sridhar, Associate Director and Deputy-Head, South Asia Investments, at JAFCO Asia. Mr. Sridhar recently joined the Mozat Board of Directors.



About Mozat Pte Ltd – www.mozat.com

Founded in 2003, Mozat provides a mobile software suite offering communication and social media applications on mobiles supporting the Java™, Symbian™, Android™ and Windows Mobile™ operating systems. Mobile operators use Mozat™ to deliver localized applications for their subscriber bases. The company has won numerous industry awards, including the Red Herring Asia Top 100 and the Golden Oliver Award from Sony-Ericsson. It was nominated for “Top Innovator” at the 2008 GSMA mobile exhibition in Barcelona. Mozat is backed by JAFCO Asia and seed-funded by Singapore investment funds BAF Spectrum Pte Ltd, Symphony Investments Pte Ltd, SPRING SEEDS Capital Pte Ltd and NUS Enterprise Pte Ltd.

About Jafco Investment (Asia Pacific) Ltd (“JAFCO Asia”) – www.jafcoasia.com

JAFCO Asia is one of the leading brands in the venture capital industry in the Asia-Pacific region. Its primary focus is to invest in promising technology enterprises with high-growth potential. Headquartered in Singapore, and with offices in Shanghai, Beijing, Hong Kong, Taipei and Seoul, JAFCO Asia has around \$650m in aggregate funds under management. It is an operating subsidiary of JAFCO Co. Ltd, which is part of the Nomura group of companies and one of the largest private equity firms in Japan with \$4B under management and is listed on the Tokyo Stock Exchange.

Media Contact

William Klippgen

Non-Executive Director, Mozat Pte Ltd

Email: william.klippgen@bafspectrum.com

Mobile: +65 9800 2780

Distributed by:

Mozat Pte Ltd

www.mozat.com

77 Science Park Drive
CINTECH III #03-12/13
Singapore 118256

Phone: (+65) 6774 1320

Fax: (+65) 6872 6181